

**ANNUAL REPORT
2007-2008
AGRICULTURAL ENGINEERING DEVELOPMENT FUND
JUNE 30, 2008**

Balance July 1, 2007	\$329,303.16	Summary of Contributions to Dedicated Funds				
Contributions	8,430.00		B.D. McLendon	R.H. Brown	G.E. Henderson	J.M. Allison
Earned Interest	5,573.61	1993	9,110			
		1994	1,540			
Balance plus Income	343,306.77	1995	970	4,260		
		1996	3,057	2,310		
Scholarships Paid	4,500.00	1997	840	1,754		
		1998	50	1,346	2,210	
Administrative Expenses	2,855.64	1999	97	150	100	
		2000	425	825	00	4,461
Other Expenses	2,036.09	2001	287	75	00	0
		2002	235	00	00	2,075
Market Loss	14,371.58	2003	560	00	00	250
		2004	390	100	00	3,500
Current Balance June 30, 2008	<u>319,543.46</u>	2005	3,000	300	00	2,950
		2006	500	00	00	8,000
		2007	875	00	00	4,986
		2008	<u>1,150</u>	<u>00</u>	<u>100</u>	<u>150</u>
			23,086	11,120	2,410	26,372

TWENTY-EIGHT YEAR SUMMARY

Year	Donors, \$	GSASAE, \$	Earnings, \$	Disbursements		Balance
				Scholarships & Other Projects, \$	Administrative, \$	Annual Balance, \$
1981	4,098	474	28	--		4,600
1982	750	2,116	893	600	35	7,724
1983	1,647	--	803	600	245	9,329
1984	2,230	513	894	600	99	12,267
1985	3,081	636	1,299	900	306	16,077
1986	6,005	629	1,419	600	323	23,207
1987	10,988	56	1,646	1,200	439	34,258
1988	8,949	504	2,622	1,200	350	44,783
1989	5,638	516	4,199	750	349	54,037
1990	12,428	270	5,356	1,700	374	70,016
1991	9,688	--	5,691	2,400	495	82,500
1992	10,034	--	4,294	2,400	688	93,740
1993	16,645	--	3,529	2,950	1,285	100,568
1994	11,767	--	4,198	3,150	1,025	110,817
1995	11,680	--	7,319	2,400	1,084	121,102
1996	10,207	--	8,526	4,350	2,850	127,248

1997	8,078	--	8,873	3,500	1,470	136,635
1998	8,128	--	9,498	5,400	1,398	143,857
1999	8,536	--	9,540	5,625	2,900	180,906
2000	20,313	--	11,643	6,000	1,083	200,079
2001	34,216	--	12,821	12,843	1,200	233,033
2002	7,148	--	5,222	28,592	1,545	216,852
2003	5,595	--	1,385	8,625	1,206	202,946
2004	11,045	--	28,212	3,000	1,145	237,164
2005	14,166	--	17,332	4,875	1,728	261,883
2006	9,414	--	26,821	4,500	2,383	289,760
2007	6,181	--	47,254	5,492	2,631	329,303
2008	8,430	--	5,574	6,536	2,856	319,543
TOTAL	267,085	5,714	236,891	120,788	31,492	319,543